



61ST ANNUAL REPORT

YEAR ENDED 30TH JUNE, 2012

BOARD OF DIRECTORS 2011 – 2013

President:

Brian Duncan

Board:

Louis Barnes

Patricia Byleveld

Henry Dowse

Bill Henderson

Beryle Jones

Donald Seward

Robert Sheaves

Ray Stevens

William (Mick) Winter

LIFE MEMBERS

Robert (Bob) Provost [Deceased]

C S Williams [Deceased]

H J Davison [Deceased]

Allan Evans [Deceased]

Noel Hamblion

Kevin Curran [Deceased]

William (Bill) Larkey

Thelma (Joyce) Cummings

MEMBERSHIP

The Company is limited by guarantee and is without share capital. The number of members at the 30th June, 2012 with previous year's comparison is as follows:

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Life	3	2	2	3	3
Ordinary A	424	457	483	527	544
Ordinary B	3,684	3,546	3,628	3,800	3,921
	<u>4,111</u>	<u>4,005</u>	<u>4,113</u>	<u>4,330</u>	<u>4,468</u>



NOTICE OF MEETING

Notice is hereby given that the 61st Annual General Meeting of the Nambucca Heads R.S.L. Club Limited shall be held in the Club Rooms of the Club, at Nelson Street, Nambucca Heads, on Sunday, 25th November, 2012 at 9:30am.

Please note: Doors will be closed promptly at 9:30am

To assist members who have any queries on any aspect of the Annual Report, please write or email to peter.brewis@nambuccarsl.com.au to arrive by Friday, 2nd November, 2012. All genuine enquiries will be answered either before or at our Annual General Meeting.

Dedication

Nambucca Heads RSL Club shares together with the Sub-Branch a dedication to the memory of the Men and Women of Australia's Armed Services who laid down their lives endeavouring to ensure an enduring Peace among the Peoples of the World.

May they not have died in vain.

MEETING AGENDA

1. To confirm the Minutes of previous Annual General Meeting held on Sunday, 27th November, 2011.
2. To receive and adopt the Financial Statements for the year ended 30th June, 2012 and the Reports of the Directors and Auditors thereon.
3. To receive and adopt the following reports:-
 - (a) President's Report
 - (b) Secretary Manager's Report.
 - (c) Sub Branch Committee Report
4. Approval of President and Directors expenses:-
 - (a) For the Purpose of the Registered Clubs Act: to consider and if thought fit pass the following Ordinary Resolution:

'Resolution'

That the Board of Nambucca Heads RSL Club Limited be granted an Annual Honorarium as follows:-

President	\$ 5,085.08
Directors	\$ 1,773.84

This Honorarium to be payable by calendar monthly instalments in arrears commencing on the first day of January each year.

- (b) The Members acknowledge that the benefits in Paragraph (a) above are not available to Members generally, but only for those Directors of the Club.
5. For the Purpose of the Registered Clubs Act: to consider and if thought fit pass the following Ordinary Resolution:

'Resolution'

- (a) The Members hereby approve expenditure by the Club in a sum not exceeding \$13,000 for the professional development and education of Directors over the following twelve (12) months, including:
 - i) The reasonable cost of Directors attending the ClubsNSW Association Annual General Meeting.
 - ii) The reasonable cost of Directors attending Meetings of other Associations of which the Club is a member.
 - iii) The reasonable cost of Directors attending Seminars, Lectures and Trade Displays, Organised Study Tours, Fact Finding Tours and other similar events as may be determined by the Board from time to time.
 - iv) The reasonable costs of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
 - (b) The Members acknowledge that the benefits in Paragraph (a) above are not available to Members generally, but only for those Directors of the Club.

Nambucca Heads RSL Club Limited ABN 36 000 962 185

6. For the Purpose of the Registered Clubs Act: to consider and if thought fit pass the following Ordinary Resolution:

'Resolution'

- (a) The Members hereby approve expenditure by the Club in a sum not exceeding \$31,000 over the following twelve months for the following expenses subject to approval by the Board of Directors.
- i) Expenses involved in subsidies of Intra Clubs, ANZAC Day, Children's Christmas Party, Voluntary Workers Dinner, Presentations to Members or other persons acknowledging services deemed by the Directors as being of benefit to the Club and sponsorship of sporting events and sports persons deemed by the Directors to be of benefit to the Club and/or the community.
 - ii) The reasonable cost of a meal and beverage for each Director before or after a Board or Committee Meeting on the day of that Meeting when this Meeting coincides with a normal meal time.
 - iii) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the Club and other professional activities approved by the Board on production of documentary evidence of such evidence.
 - iv) Attendance at functions with spouses where appropriate and required to represent the Club including the Annual General Meeting of the ClubsNSW Association.
 - v) The provision of blazers and associated apparel for the use of the Club Directors when representing the Club.
 - vi) President's Entertainment Expenses.
- (b) The Members acknowledge that the benefits in Paragraph (a) above are not available to Members generally, but only for those Directors of the Club and those Members directly involved in the above activities.
7. For the Purpose of the Registered Clubs Act: to consider and if thought fit pass the following Ordinary Resolution:

'Resolution'

- (a) That the Club make provision for car parking spaces adjacent to the Club for use by the President, Secretary/Manager, Sub Branch President and Sub Branch Hon. Secretary.
- (b) The Members acknowledge that the benefits in Paragraph (a) above are not available to Members generally, but only for those mentioned above.
8. Auditor: The Auditors, Hooykaas Lawry Valjan, continue in office in accordance with the provisions in the Corporations Law.
9. Permission may be granted by the Chairman to bring up for discussion any matter that is handed to him in writing before the commencement of the Meeting.

P. R. BREWIS, A.C.C.M.
SECRETARY MANAGER

PRESIDENT'S REPORT

We have seen massive attacks on the club industry over the past few years which is starting to take its toll on many clubs. Watching the media over the last few months has seen many clubs in NSW close their doors after many years of service to their local community. A lot of these closures were caused by excessive administration charges, rather than bad management. Many members go out of their way to support their local club but as soon as our governing bodies see there is a dollar in it for them, costs seem to go up.

The Board of this club has gone to great lengths to procure the best people to put together what we believe is a manageable strategic and marketing plan. We still have a way to go to implement all plans and hope the Governing bodies don't move the goal posts, which in turn means we need to start all over again. As a small country town club we need to survive and the only way we can do that is with the support of the members.

Mandatory pre-commitment at this stage looks as if it has died in the wood; let's just hope it has as this is the last thing the club industry wants.

The massive rebuild of this club 5 years ago is now starting to look like something needs to happen again but that will not be in the near future. One of our main projects at the moment is replacing some of the air conditioning units and décor. Other changes to happen will be the members draw, bistro menu and entertainment. All of these will be advertised in your quarterly mail out and our new website. Please visit our site www.nambuccarsl.com.au to see what is happening at your club.

I'd also like to thank all our staff from management down. They all help to make the club a place to visit and without their dedication it would not take long for things to start to fall apart. From myself and the Board, we thank you.

Our Sub-Branch has done a good job under the leadership of Bill Shepherd. The executive of the Sub-Branch are a very dedicated bunch of workers. The official days of ANZAC Day and Remembrance Day were very successful with large crowds at both functions. The Sub-Branch is also supported by the RSL Women's Auxiliary who are all very dedicated to their fund raising. A large number of them are at the club every Monday to run Bingo, with the monies raised going to support RSL charities. If you wish to support these ladies go along any Monday and make yourself known, they can always use extra helpers.

To the sporting clubs, who have participated both home and away, I congratulate you on your wins. I thank your committees for their time and effort, and great contribution in the running of these activities.

To those members who lost loved ones during the year, I offer my condolences from Management, Staff, Directors and myself.

The Board continues to support local projects, charities and people needing assistance throughout the year. We hope that we can continue to do this in the future.

BRIAN DUNCAN
PRESIDENT

SECRETARY MANAGER'S REPORT

The audited company result for 2011/12 was a loss of \$ 107,079 representing a significant improvement on the 2010/11 loss \$ 274,272 (adjusted for capital profit on sale of property in 2010/11). This result was mainly achieved by the control of expenses across most areas and despite the undertaking of long overdue major works on Air Conditioning and Roofing.

A strategic focus of this year was to expand regular weekly activities and improve on the communication of what this great club has to offer.

New activities were introduced such as Pool Comp Wednesdays, Salsa classes Thursday and Helicopter Housie Fridays on top of an already full schedule of Bingo, Darts, Indoor Bowls, Poker, Snooker, Raffles, Members Draws, weekly entertainers and more.

Great food offerings from our HDZ Bistro and Café have been put in place to provide a wide variety of choice at great value for money. By the time you read this, Thai food will have made a much requested comeback to the Café with more details available via club information.

To provide our members with a little financial relief we reduced our membership fees this year and issued a \$ 5 voucher for use on Bar, Food or Raffle purchases up until the end of December. At time of writing some of those vouchers are yet to be redeemed and I encourage you to do so before the end of the year.

The Liquor Legends Bottle Shop in our foyer continues to be an important facility enabling us to offer a great range of legendary deals.

Support of the local community is what we are all about and it is with great passion that we continue to provide facilities and financial support for many local groups and services.

With all these great things on offer it is a challenge to keep everyone informed. This year we have developed new branding for press ads and posters, totally revamped the website www.nambuccarsl.com.au, introduced a Facebook Page linked to the website as well as distributing a quarterly newsletter. I urge you to make use of this information in a format that best suits you and keep an eye out for more great offers to come. In November we will introduce a Customer Feedback program and we look forward to receiving your important comments on how we are doing, what we should be doing and how we can do it all better.

To the Board of Directors, the Management Team, the Staff and the Members...I thank you all for your support, encouragement, commitment and friendship during my first year as Secretary Manager...you really are Great People.

Peter Brewis, ACCM
Secretary Manager
Nambucca Heads RSL Club
P: 02 6568 6288
E: peter.brewis@nambuccarsl.com.au

R&SL SUB-BRANCH REPORT

The past year has seen an improvement in all sub branch activities.

The ANZAC Day Dawn Service continues to impress with growing crowds and maximum representation by the youth of the district through schools and other community groups. The current public awareness and the sad loss of our troops in Afghanistan ensures there is a community focus on the sub branch commemoration activities. Five schools were represented in our ANZAC Day activity and all participated in the ceremony. In addition it was pleasing to see the growing numbers of current serving members attending our ceremony.

ANZAC Day however would not have been as successful had it not been for our hard working Women's Auxiliary who again provided a wonderful hot breakfast and also the Nambucca Heads RSL Club Ltd who's generous donation made the event one that the community can be justly proud.

The other annual Sub-Branch sponsored event was Remembrance Day. Again this activity was well supported and the day was a success. It was sad to notice our dwindling numbers of WW II veterans. The number of funeral services continues to grow and our welfare and pension work continues to grow as a result. Despite the best efforts of Defence and DVA I see this trend as growing not declining as our young soldiers return from their current tours of duty and our advocacy support is needed.

The Bowraville Sub-Branch hosted other sub-branches in the valley for Vietnam Veterans Day and once again the Nambucca Heads Sub-Branch was strongly represented. It was great to see all the Ex Service Organisations represented on the day and the camaraderie that followed was excellent. Overall it was a great day.

Membership of the Sub-Branch is growing and our attendance varies at monthly meetings. Sandwiches continue to be provided at the conclusion of each meeting for the purpose of giving something back to members and to attract members to remain a little longer and enjoy the comradeship. Our Welfare and Pension officers have continued to provide a large amount of support to our Ex Service Community. We have had a significant increase in inquiries re support, particularly from widows. We do not all have to be experts but it is important that you know who to refer people to that have a problem. We have a policy that they do not have to belong to the sub branch to initiate help. We have gained a number of members because of this policy. We have been unsuccessful with our BEST grant for the equipment required for our second office.

The Sub-Branch Women's Auxiliary continues to do fine work under the guiding hand of Catherine Henderson. Their fundraising activities are warmly welcomed by the recipients of their donations. The members of the sub-branch have begun to realise the benefits of the Women's Auxiliary efforts and this mutual understanding has seen a significant amount of funding going to the welfare, advocacy and pension work.

The RSL Day Club continues to function efficiently with Christina and her helpers. Theirs is an extremely important contribution to our community and the Nambucca and Macksville Sub-Branches together with the Nambucca RSL Club Ltd and the RSL Women's Auxiliary have continued to provide financial support.

In closing I am proud to report that we have a strong and robust RSL Sub-Branch. It strength remains with those who give their time and skills to assist where needed. There are far too many to list but to all a hearty thanks you from myself, the Sub-Branch and the community you serve.

BILL SHEPHERD

NAMBUCCA HEADS R&SL SUB-BRANCH

DIRECTORS' REPORT

Your directors present their report on Nambucca Heads RSL Club Limited for the financial year ended 30 June 2012.

1. GENERAL INFORMATION

INFORMATION ON DIRECTORS

William B. Duncan

Qualifications	Retired
Experience	Previous Director and Previous President of an RSL Sub Branch
Special responsibilities	President

Ray Stevens

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Deputy President/ Sports Director

Beryle Jones

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Vice President/ Director

Alan G. Lloyd

Qualifications	Retired
Experience	Previous Director & Previous President RSL Social Golf Club
Special responsibilities	Director Resigned 27th November 2011

Patricia Byleveld

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Director/ Sexual Harassment Officer

Bill Henderson

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Director

Henry Dowse

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Director

Louis Barnes

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Director/ Sports Council

Robert Sheaves

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Director

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Donald Seward

Qualifications	Retired
Experience	Previous Director
Special responsibilities	Director

William Winter

Qualifications	Retired
Experience	Appointed 27th November 2011
Special responsibilities	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activity of Nambucca Heads RSL Club Limited during the financial year were the conduct of a Registered Licensed Club, the provision of reasonably priced food and beverages, entertainment, responsible approved gaming including TAB, Keno and poker machines and the provision of meeting venues as required.

No significant changes in the nature of the entity's activity occurred during the financial year.

The Nambucca Heads RSL Club plays an important role in honouring present and returned servicemen and servicewomen.

SHORT TERM OBJECTIVES

The company's short term objectives are to:

- Provide entertainment, food and beverages for the community at reasonable prices
- Encourage new membership
- Derive income to support local sporting groups and charitable organisations
- Improve profitability and efficiency of Club operations.

LONG TERM OBJECTIVES

The company's long term objectives are to:

- Maintain the ethics and tradition of the RSL and continue to provide a place for Returned Servicemen and Women to meet
- Maintain financial stability of the Club
- Repay the debt incurred in modernising the Club's premises
- Ensure facilities continue to cater for members' needs.

STRATEGY FOR ACHIEVING THE OBJECTIVES

To achieve these objectives, the company has adopted the following strategies:

- Provide best possible facilities to members
- Provide entertainment and activities to attract patronage to the Club
- Offer high quality, low priced meals and reasonably priced beverages
- Annual development of a financial budget and monthly monitoring of financial performance to ensure the Club operates within its financial capabilities.

PERFORMANCE MEASURES

The following measures are used within the company to monitor performance:

- Monitoring performance by comparing actual results to past performance and budget forecasts

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- Reviewing key performance indicators such as gross profit margins, wages to turnover ratios, net returns from trading and average return per poker machine.

MEMBERS GUARANTEE

Nambucca Heads RSL Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up is limited to \$ 2, subject to the provisions of the company's constitution.

At 30 June 2012 the collective liability of members was \$ 8,222 (2011: \$ 8,010).

MEETINGS OF DIRECTORS

During the financial year, 49 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Membership Approval Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
William B. Duncan	13	10	36	35
Ray Stevens	13	11	36	36
Beryle Jones	13	8	36	29
Alan G. Lloyd	5	5	15	13
Patricia Byleveld	13	13		
Bill Henderson	13	12		
Henry Dowse	13	13		
Louis Barnes	13	13	20	20
Robert Sheaves	13	13		
Donald Seward	13	13		
William Winter	8	7		

PROPERTY CLASSIFICATION

In accordance with the Registered Club's Amendment Regulations 2007, the Board has determined the following Club Property Classifications:

Core Property: Club Premises and Portion of Car Park – Lot 1 / Section 506277, PT 424, 476, 490 / Plan 755550.

Non Core Property: Motel : 1 Nelson Street, Nambucca Heads – Lot 2 /Section 506277, 538 / Plan 822781.

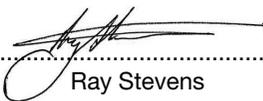
**DIRECTORS' REPORT
30 JUNE 2012**

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2012 has been received and can be found on page 10 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
William Brian Duncan

Director: 
Ray Stevens

Dated 10 October 2012



**AUDITOR'S INDEPENDENCE DECLARATION
UNDER S 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF NAMBUCCA HEADS RSL CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.


Aart Hooykaas
Hooykaas Lawry Valjan

10 October 2012
Nambucca Heads

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
INCOME			
Poker Machine Revenue		3,370,486	3,295,804
Bar Revenue		987,918	1,005,298
Catering Revenue		1,214,494	1,286,265
Bottle Shop Revenue		764,716	804,797
Keno Revenue		104,055	98,360
Commissions		36,678	29,989
Entertainment & Promotions		164,307	181,977
Member Subscriptions		30,871	31,028
Sub club Revenue		17,155	15,134
Rental income		188,369	185,767
Interest		1,349	1,996
Gain on disposal of assets		-	137,501
Other income		58,812	50,314
TOTAL INCOME		6,939,210	7,124,230
EXPENSES			
Cost of Sales		(1,427,445)	(1,519,032)
Employee benefits expense		(2,435,048)	(2,584,057)
Depreciation and amortisation expense		(536,781)	(553,125)
Repairs & Maintenance		(243,812)	(223,564)
Entertainment & Promotions		(469,593)	(474,672)
Poker Machine Tax		(576,511)	(591,931)
Loss on Disposal of Assets		(35,040)	(14,784)
Finance costs		(396,500)	(458,155)
Other expenses		(925,559)	(841,681)
TOTAL EXPENSES		(7,046,289)	(7,261,001)
Profit before income tax		(107,079)	(136,771)
Income tax expense	1(j)	-	-
Profit for the year		(107,079)	(136,771)
Other comprehensive income		-	-
Total comprehensive income for the year		(107,079)	(136,771)

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	363,361	293,686
Trade and other receivables	3	18,151	19,470
Inventories	4	147,349	171,621
Other assets	8	34,350	30,682
TOTAL CURRENT ASSETS		563,211	515,459
NON CURRENT ASSETS			
Property, plant and equipment	5	7,345,352	7,640,128
Investment property	6	588,651	605,427
Intangible assets	7	110,000	110,000
TOTAL NON CURRENT ASSETS		8,044,003	8,355,555
TOTAL ASSETS		8,607,214	8,871,014
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	1,066,481	1,129,069
Borrowings	10	367,621	375,282
Short term provisions	11	11,723	-
Employee benefits	12	109,773	170,716
TOTAL CURRENT LIABILITIES		1,555,598	1,675,067
NON CURRENT LIABILITIES			
Borrowings	10	3,972,068	4,032,653
Employee benefits	12	88,290	64,957
TOTAL NON CURRENT LIABILITIES		4,060,358	4,097,610
TOTAL LIABILITIES		5,615,956	5,772,677
NET ASSETS		2,991,258	3,098,337
EQUITY			
Retained earnings		2,991,258	3,098,337
TOTAL EQUITY		2,991,258	3,098,337

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2012

2012	Note	Retained Earnings
		\$
Balance at 1 July 2011		3,098,337
Profit/ (Loss) for the year		<u>(107,079)</u>
Balance at 30 June 2012		<u>2,991,258</u>
2011	Note	Retained Earnings
		\$
Balance at 1 July 2010		3,235,108
Profit/ (Loss) for the year		<u>(136,771)</u>
Balance at 30 June 2011		<u>3,098,337</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012	2011
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		7,620,078	7,694,958
Payments to suppliers and employees		(6,827,504)	(6,939,872)
Interest received		1,349	1,996
Finance Costs		(396,500)	(458,155)
Net cash provided by (used in) operating activities		<u>397,423</u>	<u>298,927</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of plant and equipment		13,636	409,902
Purchase of property, plant and equipment		(156,801)	(216,966)
Net cash used by investing activities		<u>(143,165)</u>	<u>192,936</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		197,002	223,993
Repayment of borrowings		(381,585)	(750,920)
Net cash used by financing activities		<u>(184,583)</u>	<u>(526,927)</u>
Net increase (decrease) in cash and cash equivalents held		69,675	(35,064)
Cash and cash equivalents at beginning of year		<u>293,686</u>	<u>328,750</u>
Cash and cash equivalents at end of financial year	2	<u>363,361</u>	<u>293,686</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

The financial statements are for Nambucca Heads RSL Club Limited as a not for profit individual entity.

1 Summary of Significant Accounting Policies

(a) Basis of preparation

The financial statements are a general purpose financial statements that has been prepared in accordance with Australian Accounting Standards Reduced Disclosure Requirements and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

(b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Land and buildings are measured at cost less accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

Depreciation

The depreciable amount of plant and equipment is depreciated on a reducing balance basis over the asset's useful life to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the

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shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Buildings are shown at cost and depreciated using the straight line method over periods from 10 to 50 years. Land is not depreciated.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2 % 10%
Plant and Equipment	7.5% 50%
Leased plant and equipment	15% 33%
Leasehold improvements	4% 10%

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income.

(e) Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is the equivalent to the date that the company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. *Fair value* represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- the amount at which the financial asset or financial liability is measured at initial recognition;
- less principal repayments;
- plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying

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amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The classification of financial instruments depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and at the end of each reporting period for held to maturity assets.

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(i) Loans and receivables

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting year.

(ii) Financial liabilities

Non derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Fees payable on the establishment of loan facilities are recognised as transaction costs of the loan.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment

Objective evidence that a financial asset is impaired includes default by a debtor, evidence that the debtor is likely to enter bankruptcy or adverse economic conditions in the stock exchange. At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired through the occurrence of a loss event. In the case of available for sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to indicate that an impairment has arisen.

Where a subsequent event causes the amount of the impairment loss to decrease (e.g. payment received), the reduction in the allowance account (provision for impairment of receivables) is taken through profit and loss.

However, any reversal in the value of an impaired available for sale asset is taken through other comprehensive income rather than profit and loss.

Impairment losses are recognised through an allowance account for loans and receivables in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer

Nambucca Heads RSL Club Limited ABN 36 000 962 185

has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non cash assets or liabilities assumed, is recognised in profit or loss.

When available for sale investments are sold, the accumulated fair value adjustments recognised in other comprehensive income are reclassified to profit or loss.

(f) Impairment of non financial assets

At the end of each reporting year, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the statement of financial position.

(h) Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

(i) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Income tax

Income Tax is not levied in the operations of the Club as they pertain to members, only as regards activities concerning visitors. Therefore, normal company rates of tax are not based on the operating surplus for the year, but on the proportion applicable visitors, based on the principle of mutuality. As at the balance date, the club has carried forward income tax losses of \$1,089,072. Although the club may trade profitably in future years, after applying the principal of mutuality for taxation purposes, the probability of absorbing the entire balance of carry forward income tax losses is considered to be very low. Therefore, in accordance with accounting standards, no deferred tax asset has been recognised as there is no certainty that the taxation losses will provide an economic benefit in the future.

(k) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the company are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the company will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(l) Revenue and other income

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of Nambucca Heads RSL Club Limited's activities as discussed below.

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Rental income

Investment property revenue is recognised on a straight line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

All revenue is stated net of the amount of goods and services tax (GST).

(m) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(n) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(o) Adoption of new and revised accounting standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these Standards has impacted the recognition, measurement and disclosure of certain transactions. The following is an explanation of the impact the adoption of these Standards and Interpretations has had on the financial statements of Nambucca Heads RSL Club Limited.

Standard Name	Impact
AASB 1053 Application of Tiers of Australian Accounting Standards and amending standards	The adoption of these standards resulting in the removal of a number of disclosures in the general purpose financial statements in accordance with the Reduced Disclosure Requirements. There was no impact on the reported financial position and performance
AASB 124 Related Party Disclosures and amending standard AASB 2009 12	No significant changes on adoption of this standard.
AASB 2009 14 Amendments to Australian Interpretation – Prepayments of a Minimum Funding Requirement	No significant changes on adoption of this standard.

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AASB 2010 4 / 2010 5 Amendments and further amendments to Australian Accounting Standards arising from the Annual Improvements Project	No significant changes on adoption of this standard.
AASB 2010 6 Amendment to Australian Accounting Standards – Disclosures on transfers of financial assets	No significant changes on adoption of this standard.
AASB 1054 Additional Australian disclosures / AASB 2011 1 Amendments to Australian Accounting Standards arising from Trans Tasman convergence	Minimal impact since most of the disclosures required by AASB 1054 are already included within the financial statements.

2 Cash and Cash Equivalents

	Note	2012	2011
		\$	\$
Cash on hand		127,463	138,408
Cash at bank		235,898	155,278
Cash at bank and in hand		<u>363,361</u>	<u>293,686</u>

3 Trade and Other Receivables

	2012	2011
	\$	\$
CURRENT		
Trade receivables	18,151	19,470

4 Inventories

	2012	2011
	\$	\$
CURRENT		
Inventories at cost:	147,349	171,621

5 Property, Plant and Equipment

	2012	2011
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At cost	75,606	75,606
Total Land	<u>75,606</u>	<u>75,606</u>
Building		
At cost	7,399,177	7,397,177
Accumulated depreciation	(1,883,842)	(1,684,545)
Total buildings	<u>5,515,335</u>	<u>5,712,632</u>
Total land and buildings	<u>5,590,941</u>	<u>5,788,238</u>

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Plant and equipment		
At cost	5,114,608	5,403,109
Accumulated depreciation	(3,541,274)	(3,749,204)
Total plant and equipment	1,573,334	1,653,905
Leasehold Improvements		
At cost	421,755	421,755
Accumulated amortisation	(240,678)	(223,770)
Total leasehold improvements	181,077	197,985
Total plant and equipment	1,754,411	1,851,890
Total property, plant and equipment	7,345,352	7,640,128

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Furniture and Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$	\$
Balance at 30 June 2012					
Balance at the beginning of year	75,606	5,712,632	1,653,905	197,985	7,640,128
Additions	-	2,000	271,907	-	273,907
Disposals written down value	-	-	(48,677)	-	(48,677)
Depreciation expense	-	(199,297)	(303,801)	(16,908)	(520,006)
Balance at 30 June 2012	75,606	5,515,335	1,573,334	181,077	7,345,352

6 Investment Property

	2012	2011
	\$	\$
Balance at beginning of the period	869,826	869,826
Depreciation	(281,175)	(264,399)
Balance at end of the period	588,651	605,427

The fair value of the investment property is \$ 1,650,000.

7 Intangible Assets

	2012	2011
	\$	\$
Poker Machine Entitlements - at cost	222,942	222,942
Accumulated amortisation and impairment	(112,942)	(112,942)
Net carrying value	110,000	110,000

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The poker machine entitlements are licenses purchased under current Government regulation that allow the club to increase the number of poker machines. It is considered that the life of the entitlements is indefinite, so the cost cannot be amortised. However, under the applicable accounting standards, these intangible assets must be tested annually for impairment. Impairment on an asset occurs when the carrying amount exceeds the recoverable amount. Where this occurs, the value of the asset must be reduced to the lower amount with the resulting loss being shown in the Statement of Comprehensive Income. The total write recognised to date is \$112,942 as shown above. No movement was recognised this or last year as there has been very minor movement in the advised market value of the entitlements at report date.

(a) Movement in Carrying Amounts

	Poker Machine Entitlements \$
Year ended 30 June 2012	
Balance at the beginning of the year	110,000
Additions	
Disposals	-
Impairment loss in income	-
Closing value at 30 June 2012	110,000

8 Other Assets

	2012 \$	2011 \$
CURRENT		
Prepayments	34,350	30,682

9 Trade and Other Payables

	2012 \$	2011 \$
CURRENT		
Trade payables	148,313	123,670
Income in advance	9,432	10,908
Employee benefits	305,575	351,970
Other payables	603,161	642,521
	1,066,481	1,129,069

(a) Financial liabilities at amortised cost classified as trade and other payables

	Note	2012 \$	2011 \$
Trade and other payables:			
total current		1,066,481	1,129,069
Less:			
annual leave entitlements		(305,575)	(351,970)
amounts received in advance		(9,432)	(10,908)
Financial liabilities as trade and other payables	14	751,474	766,191

10 Borrowings

	Note	2012 \$	2011 \$
CURRENT			
Secured liabilities:			
Commercial Bill Payable	10(a)	-	258,000
Fully Drawn Advances	10(b)	258,000	31,653
Lease liability secured	10(c)	65,354	40,550
Hire Purchase Liabilities	10(d)	44,267	45,079
Total current borrowings		367,621	375,282
	Note	2012 \$	2011 \$
NON CURRENT			
Commercial Bill Payable	10(a)	2,500,000	2,766,500
Fully Drawn Advances	10(b)	1,379,601	1,163,948
Lease liability secured	10(c)	69,858	35,330
Hire Purchase Liabilities	10(d)	22,609	66,875
Total non current borrowings		3,972,068	4,032,653

(a) Commercial Bill payable

The commercial bill payable has been drawn as a source of long-term finance. It matures on 9 February 2014 and bears fixed interest at 4.37% payable monthly in arrears plus a 3.1% p.a. line fee payable quarterly in advance.

The Commercial Bill Payable is secured by a registered first mortgage over the Club premises located at Nelson Street and the Miramar Motel, Nelson Street, Nambucca Heads, along with a fixed and floating charge over all present and future assets of the Club.

(b) Full Drawn Advances

The fully drawn advances bear a variable interest rate, with interest payable monthly in arrears and monthly principal reductions of \$21,500.

The Fully Drawn Advances are secured by a registered first mortgage over the Club premises located at Nelson Street and the Miramar Motel, Nelson Street, Nambucca Heads, along with a fixed and floating charge over all present and future assets of the Club.

(c) Leased Liabilities

Leased liabilities relate to agreements for Poker Machine and their related games and licences for terms of 36 months. The liabilities are secured by the underlying leased assets.

(d) Hire Purchase Liabilities

The hire purchase contracts relate to the purchase of poker machines and games with 3 year terms commencing in 2010.

11 Provisions

	2012	2011
	\$	\$
CURRENT		
Provision for CDSE Donations	11,723	-
A liability has been provided for Community Development Support Expenditure in lieu of payment of Poker Machine Duty.		

12 Employee Benefits

	2012	2011
	\$	\$
CURRENT		
Provision for employee benefits	109,773	170,716
NON CURRENT		
Provision for employee benefits	88,290	64,957

(a) Reconciliation of amounts in the statement of financial position

	2012	2011
	\$	\$
Beginning of the year	235,673	237,459
Current service cost	17,195	27,297
Benefits paid	(54,805)	(29,083)
End of year	<u>198,063</u>	<u>235,673</u>

13 Leasing Commitments

(a) Finance lease and Hire Purchase commitments

	2012	2011
	\$	\$
Payable minimum lease payments:		
no later than 1 year	109,621	85,629
between 1 year and 5 years	92,467	102,205
greater than 5 years	-	-
Minimum lease payments	<u>202,088</u>	<u>187,834</u>

Finance leasing commitments relate to hire purchase and leasing arrangements for poker machine and their related games and licences with terms of 36 months.

(b) Operating lease commitments

Non cancellable operating leases contracted for but not capitalised in the financial statements:

	2012	2011
	\$	\$
Payable minimum lease payments:		
no later than 1 year	35,000	35,000
between 1 year and 5 years	140,000	140,000
greater than 5 years	140,000	175,000
	<u>315,000</u>	<u>350,000</u>

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The operating lease relates to a property lease agreement with the Nambucca Shire Council for the lease of the portion of the car park on land not owned by the Club. The term is for 25 years from November 2006 to November 2021. The rent payable is varied and recalculated by market rent review every 5 year. Increases in lease commitments may also occur in line with the Consumer Price Index (CPI). A market review was completed in August 2010 and the revised rent commencing November 2011 was \$35,000 for the next 5 years.

14 Financial Risk Management

The main risks Nambucca Heads RSL Club Limited is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk, foreign currency risk and equity price risk.

The company's financial instruments consist mainly of deposits with banks, local money market instruments, short term investments, accounts receivable and payable, bank loans and overdrafts, loans to and from subsidiaries, bills, leases, preference shares, and derivatives.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2012 \$	2011 \$
Financial Assets			
Cash and cash equivalents		363,361	293,686
Total financial assets		363,361	293,686
Financial Liabilities			
Financial liabilities at amortised cost			
Trade and other payables	9(a)	751,474	766,191
Borrowings	10	4,339,689	4,407,935
Total financial liabilities		5,091,163	5,174,126

15 Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$ 2 each towards meeting any outstanding debts and obligations of the company. At 30 June 2012 the number of members was 4,111 (2011: 4,005).

16 Interests of Key Management Personnel

The total remuneration paid to key management personnel of the company is \$ 553,251 (2011: \$ 596,561).

17 Contingent Liabilities and Contingent Assets

In the opinion of the Directors, the company did not have any contingencies at 30 June 2012 (30 June 2011:None).

18 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

19 Events after the end of the Reporting Period

The financial report was authorised for issue on 10 October 2012 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

20 Capital Expenditure Commitments

Between the end of the financial year and the date of these financial statements, the entity has committed to the following capital expenditure (net of GST):

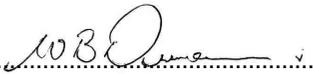
Coin Counter	\$5,500
Poker Machines	\$98,256

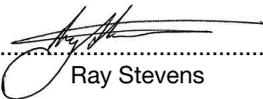
DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 11 to 26, are in accordance with the Corporations Act 2001 and:
 - a. comply with Accounting Standards - Reduced Disclosure Requirement; and
 - b. give a true and fair view of the financial position as at 30 June 2012 and of the performance for the year ended on that date of the company.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 
William Brian Duncan

Director: 
Ray Stevens

Dated 10 October 2012



Independent Audit Report to the Members of Nambucca Heads RSL Club Limited

Report on the Financial Report

We have audited the accompanying financial report of Nambucca Heads RSL Club Limited, which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Nambucca Heads RSL Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.



Independent Audit Report to the Members of Nambucca Heads RSL Club Limited

Opinion

In our opinion the financial report of Nambucca Heads RSL Club Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards Reduced Disclosure Requirements and the Corporations Regulations 2001.

A handwritten signature in black ink, appearing to read 'A. Hooykaas'.

Aart Hooykaas
Hooykaas Lawry Valjan
Nambucca Heads

10 October 2012

HOOYKAAS LAWRY VALJAN
ABN 56 764 761 064

PARTNERS
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Peter Lawry FCA
Peter Valjan BFA JP CA

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Chartered Accountants
NUMBER ONE IN NUMBERS
Liability limited by a Scheme approved under Professional Standards Legislation.

DONATIONS

1st July, 2011 – 30th June, 2012

Cancer Council - Daffodil Day	80.44
Charity Golf Day – Allied	38.99
Combined Churches Christmas Day Luncheon	35.00
Frank Partridge Public School	45.45
T Gibbs (PSSA Swimming)	200.00
Group 2 Referees Association	1000.00
Group 2 Rugby League Association	1500.00
Life Education, Northern NSW	960.00
Lions Club, Nambucca Heads	4141.99
Ms L Donovan – Sport	2000.00
Mr C Jarrett	250.00
Nambucca Heads Bowling & Recreation Club	100.00
Nambucca Heads Men’s Bowling Club	250.00
Nambucca Head Women's Bowling Club	100.00
Nambucca Heads High School	558.34
Nambucca Heads Island Golf Club	250.00
Nambucca Heads Junior Rugby League Football Club	1000.00
Nambucca Heads Primary School	100.00
Nambucca Heads R&SL Sub Branch	14469.64
Nambucca Heads RSL Thoroughbred Tipping Competition	300.00
Nambucca Heads RSL Women's Auxiliary	88.74
Nambucca River Dragons	200.00
Nambucca River & District Agricultural Association	250.00
Nambucca River Jockey Club	1500.00
Nambucca Valley Parkinson’s Support Group	45.45
Nambucca Valley Phoenix	1800.00
Northern Region SLSA Helicopter Rescue Service	4500.00
Rotary Club, Nambucca Heads	3600.00
Special Children's Christmas Function	200.00
TAFE North Coast Institute, Macksville	50.00
The Lions Club of Valla	109.09
Valley to Plateau Community Support	1800.00

\$41,523.13

Throughout the year the Club also makes “*In Kind*” donations in excess of \$ 15,000 to various organisations and charities, as follows:

Cancer Council	Nambucca Heads High School P&C Association
Engadine Rotary Club	Nambucca Heads R&SL Day Club
Group 2 Rugby League Football	Nambucca Heads R&SL Women’s Auxiliary
Lions Club, Nambucca Heads	Nambucca Heads R&SL Sub-Branch
Legacy, Nambucca Valley Division	Nambucca Rotary
Laurel Club	R&SL Services Bowls Day
Nambucca Heads High School	

Gambling Problems?

For further information, please call 1800 858 858
or visit the Government’s web site www.gamblinghelp.nsw.gov.au

Nelson Street, Nambucca Heads NSW 2448
Phone: (02) 6568 6288 Fax: (02) 6568 6416
Email: admin@nambuccarsl.com.au