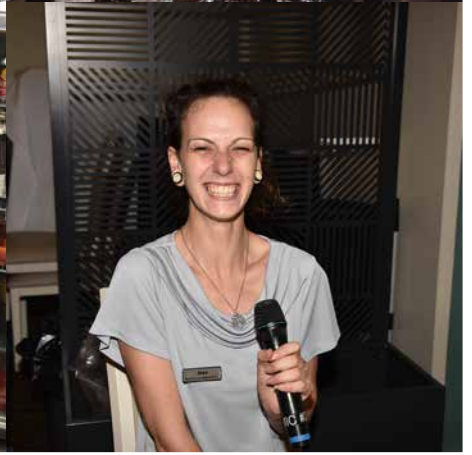


70th NAMBUCCA HEADS RSL CLUB LTD ANNUAL REPORT



ABN: 36 000 962 185

Nambucca Heads RSL Club Ltd.

3 Nelson Street
Nambucca Heads
NSW 2448

(02) 6568 6288
www.nambuccarsl.com.au
info@nambuccarsl.com.au

Nambucca RSL Club would like to acknowledge the Traditional Owners of the land on which we work, the Gumbaynggirr People and pay our respects to the Elders, past, present and those emerging.

BOARD OF DIRECTORS 2017 - 2020

President

Terrie Hyslop

Board

William (Bill) Henderson
Louis (Lou) Barnes
William (Ron) Dunbar
John Hopkins
Paul Hayes
Dennis Leigh

Life Members

Late Robert (Bob) Provost
Late C S Williams
Late H J Davison
Late Allan Evans
Late Noel Hamblion
Late Kevin Curran
William (Bill) Larkey
Late Thelma (Joyce) Cummings
William (Brian) Duncan

Membership

The Company is limited by guarantee and is without share capital. The number of members at the 30 June 2021 with previous year's comparison is as follows:

	2021	2020	2019	2018	2017
Life	2	3	3	3	3
Service Member	281	291	308	326	351
Ordinary Member	5813	5313	5472	5321	4878
	6096	5607	5783	5650	5231

Management Team

Wendy Mills - Chief Executive Officer
Carlie Thorman - Assistant Manager
Dean Grant - Assistant Manager
Andrew Ford - Operations Manager
Richard Auld - Catering Manager

TABLE OF CONTENTS

Mission & Values	4
About Us	6
Our Staff	7
Moments in History	8
Supporting Community	10
ClubGRANTS Program	11
President's Report	12
CEO's Report	14
RSL Sub Branch Report	16
ANZAC Day	18
NASHOS 70th Anniversary	20
Community Support	22
AGM Agenda	24
Financial Statements	26
Our Board	54

Each day we strive to deliver quality, customer-focused hospitality to our members and guests. Our management and staff strive to create an environment where community meets, giving individuals and groups opportunities to evolve and know that they are supported.

Our vision, mission and value statements provide pathways that have made our Club who we are today.

This gives us the direction to focus on providing an environment where our community is paramount, a place where people can breathe, engage, form friendships, relax and enjoy. A place that feels like home and you are always welcome.

Nambucca RSL Club recognises the sacrifice and dedication service personnel have made and continue to make in securing our freedoms. For this we say thank you.

OUR MISSION

Our mission is to make a difference in our community.

Promoting and showcasing excellence in hospitality whilst supporting local community groups and their projects.

OUR VISION

Our vision is to inclusively provide a place where our members, guests and service personnel feel respected, inclusive, welcomed a place where they can come together to enjoy our community spirit.

Team Nambucca strive to do this by providing excellence in customer service as they believe it is not a skill, but an attitude and belief in serving others.

OUR VALUES

TRUST

EXCELLENCE

ACCOUNTABILITY

MATESHIP

NURTURE

ACTIONS

MAKING A DIFFERENCE





ABOUT US

Welcome to the Nambucca RSL Club Family.

Each day we strive to deliver quality, customer-Focused hospitality to our members and guests.

Our management and staff strive to create an environment where community meets, giving individuals and groups opportunities to evolve and know that they are supported.

Our vision, mission and value statements provide pathways that have made Nambucca RSL who we are today. This gives us the direction to focus on providing an environment where our community is paramount, a place where people can breathe, engage, form friendships, relax and enjoy. A place that feels like home and you are always welcome.

Nambucca RSL recognises the sacrifice and dedication service personnel have made and continue to make in securing our freedoms.

Overlooking the beautiful Nambucca River, the Club showcases perfect pristine views of the natural water way with magnificent mountain ranges as the background.

We are the heart of the community with a proud history of lending a helping hand in times of need.

We aim to provide a workplace where staff feel engaged, safe and fulfilled, with a platform to provide our members and guests with exceptional, consistent experiences.

Our staff are our most valuable assets. They form the foundations of our business and are paramount to the success of our future.

Staff at all levels and all departments will be encouraged to contribute to our culture of customer excellence.

As a venue of choice, we strive to exceed the expectation of our members and guests.



OUR STAFF

Erica ALDRIDGE
Lorraine ANDERSON
Lisa ASTON
Richard AULD
Lisa AULD
Trevor BAXTER
Chris BELL
Julie BIRNEY
Tony BLANCH
Damien BROWN
Rhyannon CHAPPELOW
Kylie CORK
John DAVIS
Aaron DEETH
Claire DONNELLY
Tracy DONOVAN
Annette De JONG
Marcel De KONING
Tammy ELPHICK
Mathew FAULDS
Blake FERGUSON
Doreen FORD
Susan FORD
Andrew FORD
Karen GARDNER
Joshua GAYNOR
Alex GEORGE
Natalie GOODFELLOW
Janice GORE
Dean GRANT
Zacary GREGORY
Trent GRIFFITHS
Kelly HAMILTON
Timothy HARDY
Karen HUON
Kesanee KHAMWONGSA
Sally LANE
Gabrielle LOUGHTON
Toni MANSFIELD
Sheree MARKHAM
Natalee MELANEY
Kylie METZ

Wendy MILLS
Angela MOORE
Cindy MYERS
Lorelle McGEE
Tracey NEVILLE-ROSS
Barrie NICHOLSON
Marie PAGET
Suzanne PARK
Dylan PATE
David PAYNE
Catherine PECK
Todd PHILLIPS
Blake POULTON
Samuel PRICE
Brett RAYNER
Donna RAYNER
Sally REEDY
Jessica RICHARDS-MURRAY
Matthew ROBERTS
Carly ROBINS
Bernard SEABORN
Kelly SMITH
Catherine SMITH
Patrick SNEESBY
Lillian SNEESBY
Beth STOKES
Linne STREET
Wendy STRIDE
Harvey TAITUMU
Martyn TAITUMU
Carlie THORMAN
Tanya VIDOVICH
Sharon WARD
Jai WHADDY
Isaac WILSON

*"If I sang praises for all your good work,
I would lose my voice pretty quickly."*

MOMENTS IN OUR HISTORY



1952

Nambucca Heads RSL Club becomes a separate entity from the Nambucca Heads RSL Sub Branch in February and inaugural meeting of Club held on 19 March.



1955

Liquor licence granted and became an official registered Club.

1958

Further extensions undertaken at a cost of £15,000.



1962

Further land was purchased and such significant growth was experienced in the Club that in 1962 the Committee called for a master plan to cater for the needs during the next 10 years.



1963

Construction planned for three stages, a loan of £30,000 arranged with the E.S and A. Bank and construction commenced.





1964

Official opening of the new club house held 31 October at the approximate cost of £75,000.



1993

The next refurbishment program was in 1993, at a cost of \$2.2million. Works included a new main entrance, an extended upstairs auditorium area featuring huge windows to take in the view.

Relocation of the bistro and extending the main bar.



2004

A new expansion program planned with proposed works costing over \$5million. These included a new central lift, coffee shop, outside terrace and bottle shop.

2006

Grand opening held 22 July.



2019

A new Management team came through and again refurbished the Club, bringing back the outdoor dining, revamping the Level 1 foyer and bottle shop, upgrading toilet facilities, bistro furnishings and a new colour scheme.



SUPPORTING COMMUNITY

2018

'Do It For Our Farmers' campaign - raising money, organising donations, supplies and support for drought-stricken farmers and their families.

Farmer's Charity Golf Day.

Finalist ClubsNSW Clubs & Community Awards.

2019

Bushfire support provided to the community, Nambucca RSL staff and members of the Board directly help the bushfire effort by providing food, donations and in kind support.

Farmer's Charity Golf Day.

Finalist ClubsNSW Clubs & Community Awards.
Winner of Heart of the Community Clubs NSW Awards.

2020

The global impact of COVID-19 starts to affect movements with lockdowns in place.

Nambucca RSL Club keeps its doors open continuously by providing takeaway, pies and cakes, and diversifies its business model.

ANZAC Day Services called off, Club staff hold a vigil from driveway of the Club entrance.

Finalist ClubsNSW Clubs & Community Awards.

Visit by the Hon. Melinda Pavey.

2021

NASHOS 70th Anniversary & disbandment of the group.

ANZAC Day recognised by service.

We're Here for You Campaign launched the Club providing transport to locals to get to the shops.

Renovations made to Poppies' Deck undertaken.

Pink in June fundraising campaign - thousands of dollars raised for Macksville Hospital through the

McGrath Foundation.

COVID-19 lockdowns again in place, the Club keeping its doors open.

Club supports local community by providing food and donations to front line medical staff.

Finalist ClubsNSW Clubs & Community Awards.

Replace of piers and new roofing sheets installed at the Boatshed Café.

Refurbishment of HDZ Bar painting and new flooring.

Retractable screen installed on Poppies' Deck.

Refurbishment of Auditorium Bar and back of Stage.

Implementation of Click & Collect in Bottle Shop.

New Suzuki Baleno courtesy car.

Upgrade of point of sales terminals.

Refurbishment of Gaming Room (in progress).



CLUBGRANTS *Program*

For the year ending 30 June 2021, Nambucca RSL Club donated in excess of \$93,000 in ClubGRANTS.

The recipients were:

CATEGORY 1

Little Wings Ltd
Nambucca Heads Lions Club
Nambucca Heads RSL Sub-Branch
Nambucca Valley Council – Gordon Park beautician project
Northern NSW Helicopter Rescue T/as Westpac Helicopter Service

CATEGORY 2

Nambucca Junior Roosters Football Club
Nambucca River Dragons
Nambucca Valley Croquet Club
Nambucca Valley Lions Football Club

CATEGORY 3

Communities NSW

IN KIND

AFL NSW/ACT
Ability Options
Anglican Church, Nambucca Heads
Bowraville Central School
Canada Bay Club
Christmas Tree Gifts - Nambucca Valley fire affected families
Community Housing Ltd
Corindi Flood Victims
Ex-Gratia Meal Deliveries during COVID-19
Healthy North Coast
Jayne McGrath Breast Cancer Clinic, Macksville
Late Jack Gordon Wake
Late John Eather Wake
Late Raymond Wynn Wake

Late Sharon Kelly Wake
Macksville Hospital
Mark Hughes Foundation Fundraiser
McQueen Family Farewell
Nambucca & District Darts Inc
Nambucca Heads Croquet Club
Nambucca Heads Lions Club Inc
Nambucca Heads RSL Sub-Branch
Nambucca Heads View Club
Nambucca Valley Combined PROBUS Club
Nambucca Valley Council
Nambucca Valley Council - Flood damage removal
Nambucca Valley Flood affected families
Nambucca Valley Garden Club
Nambucca Valley NASHO's
Partners of Veteran Affairs (NSW) Branch
Red Cross, Nambucca Heads
St Patricks School
T & R Blanch
The Late Margaret Barakin
The Late Ron Snowden Wake
United Hospital Auxiliary
Volkswagon Spectacular Event
Women's Auxiliary, RSL Sub-Branch, Nambucca Heads



PRESIDENT'S REPORT

It is an honour to present the 70th Annual Presidents Report.

There was little indication at the commencement of this year of the landscape that we would have to navigate yet again. I think members will agree the resilience of the Nambucca Heads RSL Club has certainly been tested during COVID-19, followed by cautious consumers, varying regulations, increased compliance and a decrease in demand. The ability of our Club to adapt, accept and engage a new way of operating is to be commended.

I am indeed very proud to announce under such difficult circumstances that this year we have made profit of \$225,580, a truly inspiring achievement. To the Board of Directors, CEO Wendy Mills and the Management Team congratulations, you have steered this Club once again through an arduous time never experienced before in this Club's history.

I would like to recognise the contribution of our staff both front and back of house. Throughout all this doom and gloom they have remained staunch and resolute which has enabled us to keep our doors open at all times.

Our 2021-2022 Strategic Plan will add a new dimension to Club operations. Our core values will provide for improved facilities, services and membership growth.

I wish to personally thank my fellow Directors who have at all times kept the interest of members top of mind. Their dedication to the office and the responsibility it holds is commendable. Members can be confident that their integrity and loyalty is unswerving. I am also indeed fortunate to be surrounded by the most professional and dedicated managers in the industry.

CEO Wendy Mills and the Management Team who all excel in meeting the industry standards and progressing the Club in a financial sustainable manner.

Once again, our Sub-Branch and Women's Auxiliary continue their commitment to raising funds through Monday morning bingo and raffles.

They are to be commended for their ongoing service provided to not only members but for the local veteran community in general.

This year I'm proud to report that the Club gave in excess of \$93,000 to charities, local projects and people needing assistance. A full list of the charities and people helped throughout the year is listed towards the end of this report.

On behalf of the Board of Directors, Management and Staff I wish to convey our condolences to those members, family and friends who have passed or who have experienced the passing of a loved one.

In closing I would like to thank the members of the Club, please know your patronage is never taken for granted. It is implicit that through your valued membership of the club, that we continue to grow and succeed.

On behalf of the Nambucca Heads RSL Club Board of Directors, Management and Staff I say thank you.



**TERRIE HYSLOP
PRESIDENT**

"The ability of our Club to adapt, accept and engage a new way of operating is to be commended."



CEO'S REPORT

We can look back on the past 12 months as the year to forget or the year that we all became stronger, more resilient, and more appreciative of our relationships, friendships, and bonds.

I have no words to describe the massive impact COVID has had on the world, both in terms of lives and financial performance, for business large and small.

Whilst the year was full of challenges and ever-changing goalposts, along with mandated shut down, organisationally, we have focused on our people, our members and our community delivering on what could be achieved in a restricted environment. Dealing with uncertainty and flat growth is apparently the new business norm.

The COVID-19 pandemic was distressing for everyone, including our 85 employees who had their lives thrown into disarray when our industry was shutdown. Our management team communicated with our staff extending support where necessary and affirmation that the Club would be a pillar of strength for them in these uncertain times.

There has been a continual management focus on the stabilisation and strengthening of operations this financial year. A strategy adopted in anticipation of the industry potentially facing increased COVID pandemic related business pressures in the forthcoming year.

Our overall aim was to financially secure the club for the foreseeable future. This will ensure our club remains viable for members and provides our staff the comfort of a secure future within our club.

Operating Performance despite a softer trading environment we were able to post a profit of \$225,580, the club is trading strongly and has been able to service our loan through

these times. We do have a healthy cash flow which is giving us a solid platform for future growth and performance.

Although it has been a difficult year, we were still able to achieve:

- ✓ New roofing sheets at Boatshed Café
- ✓ Replace piers at the Boatshed Café
- ✓ New members show case cabinet
- ✓ Appoint graphic web designer Kylie Cork
- ✓ Re-furbish HDZ Bar paint and new flooring
- ✓ Retractable screen on Poppies' Deck
- ✓ Refurbishment of Auditorium Bar and Back of stage area
- ✓ Implementation of Click & Collect in our Bottle Shop
- ✓ New Suzuki Baleno courtesy car
- ✓ Upgrade of our point of sales terminals
- ✓ Refurbishment of Gaming Room (in progress)
- ✓ Introduction of Cocktail Menu
- ✓ In-House advertising

Nambucca Heads RSL is the hub of this great community, we recognise its importance to the community fabric by providing facilities, services and support mechanisms through community grants and sponsorship.

Nambucca Heads RSL has been recognised for their proactive approach during the uncertain times and was nominated as finalist in the Club & Community awards, giving back to our community more than \$93,000.

The greatest lesson learnt in this past year is that we are in this together and together with all the member's support, we will not only survive, but thrive. To do this, there needs to be clear understanding that to continue what we were doing in previous years and expect a positive result, is crazy. Change, evolve and collaborate, I believe, as does your Board of Directors, we will come out the other end, better for this experience in life.

I would like to express my gratitude to the Board of Directors, who not only give me direction, with policy and strategic planning, but tremendous emotional support in the most difficult of years.

Team of management Carlie Thorman, Dean Grant, Andrew Ford, Chris Bell, Richard Auld, Toni Mansfield, Supervisors Trent Griffiths, Sally Reedy, Marie Paget, Dylan Pate, and Isaac Wilson have again performed well and excelled in their individual roles and responsibilities. I sincerely thank you all for your contribution and support you have shown me once again. Your time and contribution are valued! Our staff are the backbone of any successful business, and it would be remiss of me not to acknowledge that much of the daily operation is a success because of our staff. Thank you all for a job well done and your continued service to our members and guests.

Members should be aware that the position of the Club today is in no small part in your presence in whatever activity you chose to be involved in. Your invaluable contribution does not go unnoticed, with your continued support the management team and Board will continue to focus on our future relevance in our community.

As I write this report, a new hurdle has again been introduced by the NSW Government, in response to the COVID-19 crisis with all non-vaccinated people unable to attend restaurants and Clubs. I know that my staff and the community are resilient - I'd like to reach out, to let you know that we are all in this together and we will get through this.

To all who have lost loved ones throughout the year, my sincere condolences I wish that the coming year brings you all improved health and prosperity.



WENDY MILLS
CEO

***"The greatest lesson
that we have learnt in
this past year is that we
are all in this together."***



RSL SUB BRANCH REPORT

Even with the ebb and flow of lockdowns in compliance with NSW Government health orders the Nambucca Heads RSL Sub-Branch has been able to continue operations in support of veterans in the community. We have even seen a few new faces join the sub Branch and it is great to see some younger veterans show interest in the League and what it stands for.

Anzac Day commemorations were able to proceed this year however we were not able to march due to the weight of requirements to keep the march COVID Safe. Both our dawn and main ANZAC Day services were very well attended and it was an honour to have a group of Vietnam Veterans, and their partners, in attendance who had served on HMAS Hobart. The group was made welcome by the town, and they were highly complementary of the reception they received from the sub Branch, the Naval and Mariners and the staff of the Nambucca RSL Club.

Many of the group have pledged a return visit to the area. I would like to acknowledge the staff for the wonderful support they provided with assisting in COVID marshaling and ushering our ANZAC Services, it was greatly appreciated. I would also like to sincerely thank the Nambucca Heads Lions for assisting with the conduct of these services. It was yet another example of just how much the Lions do for our community. At this year's main ANZAC Service our local schools helped with prayers and readings and two students from Nambucca Heads High School delivered the ANZAC Day address.

Our Women's Auxiliary has faced some COVID related challenges and had to stop Monday Bingo until the lock-downs were over. The Auxiliary continues to raise money for the sub Branch through both the successful conduct of the Monday Bingo and a number of raffles through the year. The raffles are well supported

by the public and the Auxiliary team do a wonderful job with the prizes however it would be great to see more sub Branch members and those in the veterans community get behind the raffles through buying tickets and even donating prizes.

It was great to see the President of the RSL Club's Board of Directors, Terrie Hyslop, jumping in and helping the Auxiliary prepare raffle prizes during the year. The Auxiliary is desperately seeking new members to be able to continue their work so please considerer joining. You do not need to have a link to the military and men can also join.

Most of the pensions officer work and advocacy for veterans in Nambucca Heads is taken on by the Veterans Centre Mid North Coast (VCMNC) located in Coffs Harbour. The centre is manned by volunteers and have been struggling to meet operating costs in recent years. The loss of the centre would be a tragedy for the veteran's community on the Mid North Coast. I am delighted to advise that our sub Branch voted unanimously to support the VCMNC with a donation of \$2500 per year for three years to assist with operating costs. We will look to presenting the first donation to the VCMNC formally in the near future.

Our sub Branch was set to host the Vietnam Veterans Day commemorations for the Nambucca Valley this year however a lockdown put an end to our plans. We will be putting our hands up next year to take this on again for the Valley as we had a few special things planned for our Vietnam Veterans and we look forward to delivering it for them next year.

I would like to thank our committee, Brad D'elboux, John Kent, Rob Freebairn and Bob Crisp for the job they have been doing behind the scenes in support of veterans in our community. What we need is more members to put their hand up to be on the committee volunteer for various roles. A few hours each week would make a great difference. If you would like to assist those that have served and

help in honouring the fallen and their families then please consider joining the sub-branch or Women's Auxiliary and note that previous military service is not required to become an affiliate member.

On behalf of the executive and members of the Nambucca Heads RSL Sub-Branch I would like to thank the management and staff of the Nambucca RSL Club for continuing to host us in their building and provide us support in so many ways.

I ask veterans in the community to keep an eye out for veteran centric social functions in the New Year where we hope to utilise the area of the club now known as 'Poppies' and return the Nambucca Heads RSL Club to be the being the traditional meeting place for veterans in our town.

**MICK BIRTLES, DSC
PRESIDENT
RSL SUB BRANCH, NAMBUCCA HEADS**

Nambucca RSL Club shares together with the Sub Branch a dedication to the memory of the men and women of Australia's armed services who laid down their lives endeavouring to ensure an enduring peace among the people of the world.

May they have not died in vain.

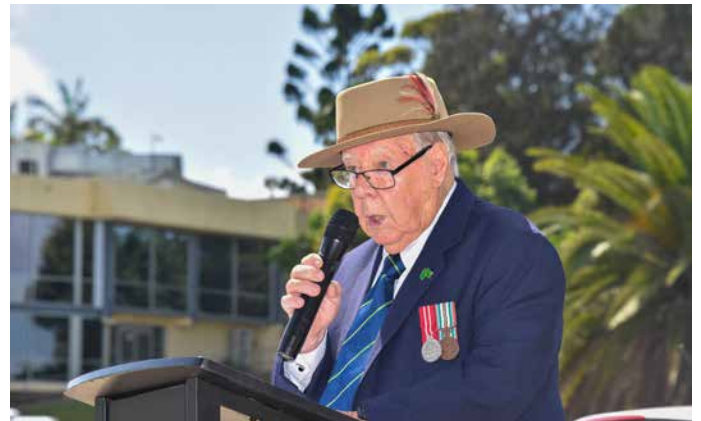


ANZAC DAY *Lest we forget*





NASHOS *1950 to 2020* SERVICE TO THE NATION



THE END OF AN ERA...ALWAYS REMEMBERED



COMMUNITY *Support*

Nambucca RSL supports its community by providing in kind donations, financial assistance, holding fundraising events for various causes and generally providing a central place where the community can come together.

Our doors are always open, and in recent times, the Club has been used for a variety of different purposes to support others.

This has included being used as emergency accommodation center in bushfire and flood emergencies, a central place where volunteers can gather to help, where donations can be left to be organised and even a makeshift general store.

Historic and consistent charity and fundraising efforts by the leaders of the management team and Board have enabled the Club to build strong relationships within the community and in turn the community turns to the Club as a central point in times of need.



PINK FOR JUNE

In June, amid a pandemic, Nambucca RSL Club staff and management held a number of events to help raise awareness of breast cancer and to help fund a Breast Care Nurse at Macksville Hospital through the McGrath Foundation as well as providing a SoZo Machine through its ClubGRANTS Program.

The whole of the Club turned pink, with large pink balloons falling from the ceiling. A high team was held with breast care nurse Carolyn Cross presenting an informative talk to the audience.

Some members of staff and the community were very brave and raised money with a head shave. The Nambucca business community pitched in and donated many prizes for a mega raffle and a planned Colour Walk had to be postponed due to COVID-19 however, approximately \$10,000 has been raised with the Colour Walk to be held in October.





We Serve



BREAST CANCER FUNDRAISER

High Tea

TICKETS \$20 AT CLUB

NAMBUCCA RSL CLUB

DINE & DISCOVER NSW

26 JUNE Starting 1pm

PINK COCKTAILS & BUBBLY + ENTERTAINMENT + RAFFLE
PRIZES FOR THE BEST PINK OUTFIT & HAT

ALL PROCEEDS TO BREAST CANCER FOUNDATION

WE ARE TURNING

Pink

FOR JUNE

NAMBUCCA RSL CLUB

TEAM WALK
HIGH TEA
DONATIONS
RAFFLES
EVENTS ALL MONTH

Help us!

RAISING MONEY FOR BREAST CANCER

COLOUR WALK

NAMBUCCA RSL CLUB

\$15 PER PERSON
\$100 GROUP OF 10

SUNDAY 31 OCT

run, stroll or ride!

STARTING FROM NAMBUCCA RSL CARPARK TO LUMSDEN LANE AND RETURN - COURTESY BUS AVAILABLE IF YOU NEED A LIFT BACK!

SAUSAGE SIZZLE AFTERWARDS IN GORDON PARK

BIKE RIDERS - 7AM
RUNNERS - 7.15AM
WALKERS - 7.30AM
STROLLERS 7.30AM

KIDS FREE ENTRY

ALL PROCEEDS GOING TO BREAST CANCER

breast cancer fundraiser

RAFFLE

OVER \$4000 IN PRIZES

TICKETS ONLY \$1

DRAWN SUNDAY 5 SEPTEMBER FOLLOWING COLOUR WALK

HEADSHAVE FOR CANCER!

BLAKE F **BLAKE P**

SUSAN **ALEX**

Proudly supported by Cancer Council
Money raised will go back into the Nambucca Valley.

FRIDAY 25 JUNE 7PM

Help our staff raise money for the Breast Cancer Foundation

Join us!

NAMBUCCA RSL Lunch Date

CLUBS SUPPORTING CLUBS

WHEN EVERY THURSDAY
WHERE:
A DIFFERENT CLUB EACH WEEK

PICK UP FROM RSL CARPARK
11 AM RETURNING 1.30 PM

ENJOY A SHORT BUS TRIP & TOUR OF THE TOWN THEN TO THE CLUB FOR LUNCH.

Cost: \$5
PAY FOR YOUR OWN LUNCH

good company, great times!

CALL 6568 6288 TO BOOK - ONLY 10 SEATS AVAILABLE

LET'S RECONNECT Nambucca

SATURDAY 16 OCTOBER

FREE KAYAK & PADDLE BOARD HIRE | SAUSAGE SIZZLE | EXERCISE & DANCE WORKSHOPS
SUPPORTING MINDFULNESS & MENTAL HEALTH | BALLOON ARTIST FOR THE KIDS

SAUSAGE Sizzle

EVERY FRIDAY 3.30PM - 5.30PM

Nambucca RSL Carpark

Sausage Sandwich.....\$2
Baking money for breast cancer

Join us!



ANNUAL GENERAL MEETING AGENDA

1. Apologies.
2. Confirmation of Minutes of the Annual General Meeting held Sunday, 29 November 2020.
3. To receive and adopt the following documents covering the Club's activities for the year ended 30 June, 2021:
 - a) Directors Report.
 - b) Statement of Comprehensive Income and Statement of Financial Position.
 - c) Auditors' Report.
4. To receive and adopted the following reports:
 - a) President's Report on behalf of the Board of Directors.
 - b) CEO's Report.
 - c) RSL Sub-Branch, Nambucca Heads
5. Election Result – Declaration by Auditor.
6. Notice is hereby given that at this Meeting of the Nambucca Heads RSL Club Ltd Members will be asked to consider and if thought fit, pass the following resolutions which are proposed as a **Special Resolution**.

1. Special Resolution

Increase the amount for Professional Development & Education of Directors from \$20,000 to \$30,000 per annum.

Explanatory message regarding this proposed Special Resolution:

- a. At the Club's Monthly Board Meeting held 26 May, 2021, it was raised that \$20,000 was insufficient and should be increased to \$30,000 per annum.
 - b. The proposed Special Resolution must be considered by members as a whole and cannot be altered by motion from the floor of the meeting.
 - c. To be passed the proposed Special Resolution must receive votes in its favour from not less than 75% of those members, who being entitled to do so, vote in person at the meeting.
 - d. The Board recommends the proposed Special Resolution to the meeting.
7. Resolutions approving expenditure by the Board of Directors
 1. Approval of President and Director expenses.
In accordance with the requirements of the Registered Clubs Act 1976: to consider and if thought fit pass the following Ordinary Resolution:

Resolution

- a) That pursuant to section 10(6)(b) of the Registered Clubs Act 1976, the members approve and authorise payment by way of an Honorarium to the President of the Club, in the amount of five thousand seven hundred dollars (\$5,700) per annum, commencing from 1 December, 2020 and continuing until such time as the members by resolution at a general meeting, either amend or revoke the Honorarium, with such payment to be made in agreed installments.
- b) That pursuant to section 10(6)(b) of the Registered Clubs Act 1976, the members approve and authorise payment by way of an Honorarium to the remaining directors of the Club, in the amount of two thousand two hundred dollars (\$2,200) per annum for each director, commencing from 1 December 2020 and continuing until such time as the members by resolution

at a general meeting, either amend or revoke the Honorarium, with such payment to be made in agreed instalments. The Members acknowledge that the benefits in paragraphs a) and b) above are not available to Members generally, but only for those Directors of the Club.

2. In accordance with the requirements of the Registered Clubs Act 1976: to consider and if thought fit pass the following Ordinary Resolution:

Resolution

a) The Members hereby approve expenditure by the Club in a sum not exceeding \$31,000 over the following twelve months for the following expenses subject to approval by the Board of Directors.

i) Expenses involved in subsidies of Intra Clubs, ANZAC Day, Children's Christmas Party, Voluntary Workers Dinner, presentations to Members or other persons acknowledging services deemed by the Directors as being of benefit to the Club and sponsorship of sporting events and sports persons deemed by the Directors to be of benefit to the Club and/or the community.

ii) The reasonable cost of a meal and beverage for each Director before or after a Board or committee meeting on the day of that meeting when this meeting coincides with a normal meal time.

iii) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the Club and other professional activities approved by the Board on production of documentary evidence of such evidence.

iv) Attendance at functions with spouses where appropriate and required to represent the Club including the Annual General Meeting of the ClubsNSW Association.

v) The provision of blazers and associated apparel for the use of the Club Directors when representing the Club.

vi) President's entertainment expenses.

b) The Members acknowledge that the benefits in paragraph (a) above are not available to Members generally, but only for those Directors of the Club and those Members directly involved in the above activities.

8. Renewal of Head Lease.

9. Auditor
The Auditors, HLV Audit Pty Ltd, continue in office in accordance with the provisions in the Corporations Law.

10. Permission may be granted by the Chairman to bring up for discussion any matter that is handed to her in writing before the commencement of the meeting.

WENDY MILLS, CEO

FINANCIALS



Directors' Report

30 June 2021

Your directors present their report on Nambucca Heads RSL Club Limited for the financial year ended 30 June 2021.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Terrie Hyslop

Qualifications

Retired

Experience

Previous Director

Special responsibilities

President, Sexual Harassment Officer, Office Bearer

William Henderson

Qualifications

Retired

Experience

Previous Director

Special responsibilities

Vice President, Sports Committee, Office Bearer

Louis Barnes

Qualifications

Retired

Experience

Previous Director

Special responsibilities

Vice President, Sports Committee, Office Bearer

William Ronald Dunbar

Qualifications

Retired

Experience

Previous Director

John Hopkins

Qualifications

Retired

Experience

Previous Director

Special responsibilities

Director, Office Bearer

Diane Trevethan

Qualifications

Retired

Experience

Previous Director

Deceased

21 February 2021

Paul Hayes

Qualifications

Retired

Experience

Previous Director

Dennis Leigh

Qualifications

Retired

Appointed

28 April 2021

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Report

30 June 2021

1. General information

Principal activities

The principal activity of Nambucca Heads RSL Club Limited during the financial year were the conduct of a Registered Licensed Club, the provision of reasonably priced food and beverages, entertainment, responsible approved gaming including TAB, Keno and poker machines and the provision of meeting venues as required.

No significant changes in the nature of the entity's activity occurred during the financial year.

The Nambucca Heads RSL Club plays an important role in honouring present and returned servicemen and servicewomen.

Short term objectives

The Company's short-term objectives are to:

- Provide entertainment, food and beverages for the community at reasonable prices.
- Encourage new membership.
- Derive income to support local sporting groups and charitable organisations.
- Improve profitability and efficiency of Club operations.

Long term objectives

The Company's long-term objectives are to:

- Maintain the ethics and tradition of the RSL and continue to provide a place for Returned Servicemen and Women to meet.
- Maintain financial stability of the Club.
- Repay the debt incurred in modernising the Club's premises.
- Ensure facilities continue to cater for members' needs.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Provide best possible facilities to members.
- Provide entertainment and activities to attract patronage to the Club.
- Offer high quality, low priced meals and reasonably priced beverages.
- Annual development of a financial budget and monthly monitoring of financial performance to ensure the Club operates within its financial capabilities.

Performance measures

The following measures are used within the Company to monitor performance:

- Monitoring performance by comparing actual results to past performance and budget forecasts.
- Reviewing key performance indicators such as gross profit margins, wages to turnover ratios, net returns from trading and average return per poker machine.

Directors' Report

30 June 2021

1. General information

Members guarantee

Nambucca Heads RSL Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 2, subject to the provisions of the company's constitution.

At 30 June 2021 the collective liability of members was \$ 11,626 (2020: \$ 11,214).

Meetings of directors

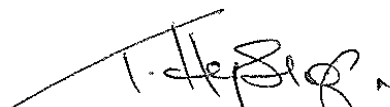
During the financial year, 13 meetings of directors (including special meetings) and 42 meetings of office bearers were held. Attendances by each director during the year were as follows:

	Directors' Monthly Meetings		Special Directors' Meeting		Office Bearer Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Terrie Hyslop	11	11	2	2	42	42
William Henderson	11	10	2	2	42	42
Louis Barnes	11	11	2	2	42	42
W. Ronald Dunbar	11	10	2	2	-	-
John Hopkins	11	11	2	2	42	42
Diane Trevethan	7	6	2	2	-	-
Paul Hayes	11	11	2	2	-	-
Dennis Leigh	1	1	-	-	-	-

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2021 has been received and can be found on page 30 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Director: Terrie Hyslop



Director: William Henderson

Dated 29 September 2021



Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Nambucca Heads RSL Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

HLV Audit Pty Ltd

Angela Holladay
Director

Nambucca Heads

29 September 2021

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Liability limited by a Scheme approved
under Professional Standards Legislation.

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
Poker Machine revenue		4,274,073	3,466,310
Bar Sales revenue		1,531,469	1,062,684
Catering revenue		1,807,177	1,320,530
Bottle Shop revenue		2,379,717	2,041,792
Keno revenue		140,380	113,369
Commissions		38,122	27,404
Entertainment and Promotions		258,788	174,659
Member Subscriptions		24,117	24,370
Subclubs income		8,904	12,839
Rental income		37,004	37,227
Interest		1,637	5,602
Economic Stimulus		593,571	657,454
Other income		127,262	104,861
TOTAL INCOME		11,222,221	9,049,101
Bar Cost of Sales		(544,127)	(393,537)
Catering Cost of Sales		(628,083)	(516,908)
Bottle Shop Cost of Sales		(1,938,395)	(1,660,041)
Employee Benefits Expense		(3,844,532)	(3,182,944)
Depreciation and Amortisation Expense		(757,701)	(781,315)
Repairs and Maintenance		(460,629)	(406,783)
Entertainment and Promotions		(607,315)	(489,328)
Poker Machine Tax		(758,662)	(570,554)
Loss on Disposal of Assets		(132,324)	(41,409)
Finance Costs and Bank Charges		(118,775)	(101,943)
Other Operating Expenses		(1,206,098)	(1,262,799)
TOTAL EXPENSES		10,996,641	(9,407,561)
Profit before income tax		225,580	(358,460)
Income tax expense	1(k)	-	-
Profit for the year		225,580	(358,460)
Total comprehensive income for the year		225,580	(358,460)

The accompanying notes form part of these financial statements.

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		1,427,850	626,186
Trade and other receivables	3	27,400	277,243
Inventories	4	238,588	187,989
Prepaid assets		45,513	32,396
TOTAL CURRENT ASSETS		1,739,351	1,123,814
NON-CURRENT ASSETS			
Property, plant and equipment	5	5,411,085	5,733,567
Right-of-use assets	7	899,215	991,012
Intangible assets	6	8,333	8,333
TOTAL NON-CURRENT ASSETS		6,318,633	6,732,912
TOTAL ASSETS		8,057,984	7,856,726
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	617,452	831,033
Borrowings	9	37,630	-
Lease liabilities	7	155,469	230,427
Short-term provisions	10	19,616	33,696
Employee benefits	11	442,453	416,524
Deferred income		67,077	7,721
TOTAL CURRENT LIABILITIES		1,339,697	1,519,401
NON-CURRENT LIABILITIES			
Borrowings	9	2,016,506	1,950,000
Lease liabilities	7	704,225	631,308
Employee benefits	11	93,219	77,260
TOTAL NON-CURRENT LIABILITIES		2,813,950	2,658,568
TOTAL LIABILITIES		4,153,647	4,177,969
NET ASSETS		3,904,337	3,678,757
EQUITY			
Retained earnings		3,904,337	3,678,757
TOTAL EQUITY		3,904,337	3,678,757

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 30 June 2021

2021

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2020	3,678,757	3,678,757
Profit / (Loss) for the year	225,580	225,580
Balance at 30 June 2021	3,904,337	3,904,337

2020

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2019	4,019,879	4,019,879
Profit / (Loss) for the year	(358,460)	(358,460)
Retrospective Adjustment upon Change in Accounting Standard	17,338	17,338
Balance at 30 June 2020	3,678,757	3,678,757

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and government bodies		12,629,979	9,675,584
Payments to suppliers and employees		(11,367,746)	(8,987,039)
Interest received		1,637	5,602
Interest and finance charges		(100,566)	(101,943)
Net cash provided by/(used in) operating activities	17	1,163,304	592,204
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		-	-
Purchase of property, plant and equipment		(104,057)	(511,919)
Net cash used by investing activities		(104,057)	(511,919)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings		-	-
Repayment of borrowings		(10,955)	-
Payment of principal lease liabilities		(246,628)	(293,723)
Net cash used by financing activities		(257,583)	(293,723)
Net increase/(decrease) in cash and cash equivalents held		801,664	(213,438)
Cash and cash equivalents at beginning of year		626,186	839,624
Cash and cash equivalents at end of financial year		1,427,850	626,186

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2021

The financial report covers Nambucca Heads RSL Club Limited as an individual entity. Nambucca Heads RSL Club Limited is a not-for profit company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Nambucca Heads RSL Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 29 September 2021.

Comparatives are consistent with prior years, unless otherwise stated.

1 Summary of Significant Accounting Policies

(a) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Going Concern

The financial report has been prepared on a going concern basis, which assumes the entity intends to and will be able to continue its operations in the foreseeable future. The Company has recognised a profit after income tax of \$225,580 (2020: loss of \$358,460) and positive net operating cash flows of \$1,163,304 (2020: \$592,204) for the year ended 30 June 2021. For the year then-ended, the Company's current assets exceeded its current liabilities by \$399,654 reflecting a current ratio of 1.30.

The Directors have acknowledged the financial and non-financial impacts arising due to the COVID-19 Coronavirus Pandemic in undertaking their assessment of going concern, including those disclosed at Note 20 events after the end of the reporting period. It has been determined that the uncertainties surrounding the Pandemic in conjunction with the financial impacts experienced do not cast significant doubt of the entity's ability to continue as a going concern.

In undertaking this assessment, the Directors and Management have prepared their annual budget and forecast cashflow and specifically note that the Club retains access to redraw on their existing loan facility for up to \$550,000 as at balance date, which is not due to expire until 2023.

(b) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Notes to the Financial Statements

For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

(c) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

The revenue recognition policies for the principal revenue streams of the Company are outlined below:

Sale of Goods

Revenue from the sale of goods is recognised at the point of delivery, which generally reflects the transfer of significant risks and rewards of ownership of the goods and the satisfaction of performance obligations with customers.

Provision of Services

Revenue from the provision of services is recognised upon the delivery of service to customers, which generally reflects the satisfaction of performance obligations with customers.

Grants and Subsidies

Income derived from grants and subsidies are either recognised in accordance with AASB 15 Revenue from Contracts with Customers, applying the five-step model aforesaid, or AASB 1058 Income for Not-for-Profit Entities, recognised immediately in the profit or loss once the Company is entitled.

Donations

Donations and bequests are recognised as revenue when received.

Other Income

Other income is recognised when the Company is entitled to it, in-line with the relevant recognition requirements.

Notes to the Financial Statements

For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

(d) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(f) Inventories

Inventories are measured at the lower of cost and net realisable value.

(g) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Property

Land and buildings are measured at cost less accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

Depreciation

Plant and equipment is depreciated on a reducing balance basis over the asset's useful life to the Company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Buildings are shown at cost and depreciated using the straight line method. Land is not depreciated.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2% - 10%
Leasehold Improvements	4% - 10%
Plant, Equipment, Furniture and Fittings	7.5% - 50%

Notes to the Financial Statements

For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

(g) Property, plant and equipment

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit or loss and other comprehensive income.

(h) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Company classifies its financial assets as those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment, where material. Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

Notes to the Financial Statements

For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

(h) Financial instruments

Financial assets

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that a financial asset is in default when the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held).

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method, where material.

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

(i) Impairment of non-financial assets

At the end of each reporting year, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Value in use is either the discounted cash flows relating to the asset or depreciated replacement cost if the criteria in AASB 136 'Impairment of Assets' are met. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements

For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

(j) Leases

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term. The Company does not apply short-term lease exceptions to agreements that contain purchase options or those expected to be subsequently classified as property, plant and equipment.

(k) Income tax

Income Tax is not levied in the operations of the Club as they pertain to members, only as regards activities concerning visitors. Therefore, normal company rates of tax are not based on the operating surplus for the year, but on the proportion applicable visitors, based on the principle of mutuality. As at the balance date, the club has carried forward income tax losses of approximately \$413,412.

Although the club may trade profitably in future years, after applying the principal of mutuality for taxation purposes, the probability of absorbing the entire balance of carry forward income tax losses is considered to be very low. Therefore, in accordance with accounting standards, no deferred tax asset has been recognised as there is no certainty that the taxation losses will provide an economic benefit in the future.

Notes to the Financial Statements

For the Year Ended 30 June 2021

1 Summary of Significant Accounting Policies

(l) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(m) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time during the financial year. The adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

2 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates – impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using fair value less cost to sell or value-in-use calculations which incorporate various key assumptions.

Key estimates – provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes relevant to the circumstance and may vary as further information is obtained.

Key judgements – lease liabilities

The Company applies judgement in evaluating whether it is reasonably certain to project the continuation or renewal of long-term lease contracts with respect to Crown land. Future lease payments contained within the lease for periods subsequent to the current year usually result in a remeasurement in that period due to changes in consumer price index (refer to Note 1(j) and Note 7 for additional information).

Notes to the Financial Statements

For the Year Ended 30 June 2021

3 Trade and Other Receivables

	2021	2020
	\$	\$
Trade and other receivables	27,400	40,814
ATO – JobKeeper receivable	-	186,429
ATO – Cashflow boost	-	50,000
Total current trade and other receivables	27,400	277,243

12

4 Inventories

	2021	2020
	\$	\$
Inventory - Bar	50,525	45,982
Inventory - Bottle Shop	151,314	108,121
Inventory - Catering	24,729	21,773
Inventory - Other	12,020	12,113
Total inventories	238,588	187,989

5 Property, Plant and Equipment

	2021	2020
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At cost	75,606	75,606
Total Land	75,606	75,606
Buildings and improvements		
At cost	7,430,295	7,432,511
Accumulated depreciation	(3,549,242)	(3,368,260)
Total buildings	3,881,053	4,064,251
Total land and buildings	3,956,659	4,139,857
Leasehold improvements		
At cost	419,746	421,755
Accumulated amortisation	(390,249)	(375,059)
Total leasehold improvements	29,497	46,696
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	5,539,845	5,769,867
Accumulated depreciation	(4,114,916)	(4,222,853)
Total plant and equipment	1,424,929	1,547,014
Total property, plant and equipment	5,411,085	5,733,567

Notes to the Financial Statements

For the Year Ended 30 June 2021

5 Property, Plant and Equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land \$	Buildings and Improvements \$	Leasehold Improvements \$	Plant and Equipment; Furniture and Fittings \$	Total \$
Year ended 30 June 2021					
Balance at the beginning of the year	75,606	4,064,251	46,696	1,547,014	5,733,567
Additions	-	7,651	-	203,266	210,917
Disposals at written down value	-	(3,254)	(360)	(82,497)	(86,111)
Depreciation expense	-	(187,595)	(16,839)	(393,688)	(598,122)
Reclassification from right of use assets	-	-	-	150,834	150,834
Balance at the end of the year	75,606	3,881,053	29,497	1,424,929	5,411,085

6 Intangible Assets

	2021 \$	2020 \$
Poker Machine Entitlements - at cost	16,978	16,978
Accumulated amortisation & impairment	(8,645)	(8,645)
Net carrying value	8,333	8,333

The poker machine entitlements are licenses purchased under current Government regulation that allow the club to increase the number of poker machines. It is considered that the life of the entitlements is indefinite, so the cost cannot be amortised. However, under the applicable accounting standards, these intangible assets must be tested annually for impairment.

Impairment on an asset occurs when the carrying amount exceeds the recoverable amount. Where this occurs, the value of the asset must be reduced to the lower amount with the resulting loss being shown in the Statement of Comprehensive Income.

Based on value in use calculations, the impairment write-off for the year ended 30 June 2021 is \$Nil (2020: \$Nil). The total write-down recognised to date is \$8,645 as shown above.

Notes to the Financial Statements

For the Year Ended 30 June 2021

7 Right of Use Assets and Lease Liabilities

Right-of-use assets

	2021	2020
	\$	\$
LAND AND PROPERTY		
Right of use assets	632,432	575,799
Accumulated depreciation	(57,163)	(28,268)
Total land and property	575,269	547,531
PLANT AND EQUIPMENT		
Right of use assets	524,671	797,854
Accumulated depreciation	(200,725)	(354,373)
Total plant and equipment	323,946	443,481
Total right of use assets	899,215	991,012

Movement in right-of-use assets

	Land and Property \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	547,531	443,481	991,012
Additions	56,634	208,195	264,829
Depreciation expense	(28,896)	(130,683)	(159,579)
Disposals through termination of contract	-	(46,213)	(46,213)
Reclassification to property, plant and equipment	-	(150,834)	(150,834)
Balance at the end of the year	575,269	323,946	899,215

Movement in lease liabilities

	Land and Property \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	521,010	340,725	861,735
Additions	56,634	208,195	264,829
Disposals through termination of contract	-	(20,242)	(20,242)
Accretion of interest	15,040	661	15,701
Lease payments	(27,312)	(235,017)	(262,329)
Balance at the end of the year	565,372	294,322	859,694

Notes to the Financial Statements

For the Year Ended 30 June 2021

7 Right of Use Assets and Lease Liabilities (continued)

The Company has lease contracts for various items of land and property, and plant and equipment used in its operations. Leases under land and property reflect a term of approximately 21 years whilst those under plant and equipment reflect lease terms between 1 and 5 years. The Company has determined the present value of lease liabilities and corresponding right-of-use assets through applying a discount rate implicit within the lease, or where this rate is not readily identifiable, the Company's incremental borrowing rate. These rates range up to 4.3%.

The Company leases Crown land (including leasehold improvements thereon) through the local Council governed by an agreement due to expire on 7 November 2021. The Company has based the present value calculations of lease liabilities on the proposed renewal term of 21 years and the November 2020-2021 annual lease cost until such time that negotiations are finalised. Any adjustments due to changes in proposed terms are expected to result in a remeasurement event in a subsequent period in accordance with AASB 16 Leases.

Lease liability maturity analysis

		2021 \$	2020 \$
CURRENT		179,189	244,367
Less: Unexpired Interest		(23,720)	(13,940)
Net current lease payments at the end of the year	12	155,469	230,427
NON-CURRENT		993,190	870,822
Less: Unexpired Interest		(288,965)	(239,514)
Net non-current lease payments at the end of the year	12	704,225	631,308

Recognition of lease expense in profit or loss

		2021 \$	2020 \$
Right-of-use assets depreciation expense		159,579	215,484
Lease liabilities interest expense		15,701	2,075
Expense relating to short-term leases		-	-
Expense relating to low-value leases		-	-
Variable lease payments		2,443	-
Total amount recognised in profit or loss		177,723	217,559

8 Trade and Other Payables

		2021 \$	2020 \$
Trade payables		204,576	488,122
ATO liabilities		193,884	3,304
Accruals and other payables		218,992	339,607
Total trade and other payables	12	617,452	831,033

Notes to the Financial Statements

For the Year Ended 30 June 2021

9 Borrowings

		2021 \$	2020 \$
CURRENT			
Chattel Mortgages		37,630	-
Total current borrowings	12	37,630	-
		2021 \$	2020 \$
NON-CURRENT			
Chattel Mortgages		66,506	-
Secured Bank loans		1,950,000	1,950,000
Total non-current borrowings	12	2,016,506	1,950,000

(a) Bank Loans

On 17 January 2020, the Club renewed its secured bank loan facility, which has a limit of \$2,500,000, for a further three years. The loan is on an interest only basis, payable in arrears and the variable interest rate at 30 June 2021 was 3.80%. At the end of the financial year the loan balance was \$1,950,000 as a result of voluntary repayments made since inception of the loan. As a result, the Club is able to redraw funds up to the facility limit up to \$2,500,000 should the need arise.

The loan is secured by a registered first mortgage over the Club premises located at Nelson Street, Nambucca Heads, along with a fixed and floating charge over all present and future assets of the Club.

(b) Chattel Mortgages

On 14 June 2021 the Club entered into a Chattel Mortgage Agreement with the ANZ bank for the purchase of a Suzuki motor vehicle with a term of 36 months. The total drawdown amount was \$20,249 with a total amount of interest repayable of \$719.20 based on a rate of 2.41% per annum requiring repayments of \$582.45 per month. This mortgage is secured by the underlying asset.

On 5 February 2021 the Club entered into a Chattel Mortgage Agreement with the ANZ bank for the purchase of a Cash Recycler (Coin and Note) with a term of 36 months. The total drawdown amount was \$94,842 with a total amount of interest repayable of \$3,367.80 based on a rate of 2.41% per annum requiring repayments of \$2,728.05 per month. This mortgage is secured by the underlying asset.

10 Provisions

	2021 \$	2020 \$
Provision for Club Grants (Donations)	19,616	33,696
Total provisions	19,616	33,696

A liability has been provided for Club Grants (Donations) in lieu of payment of Poker Machine Duty. Subsequent to year-end, the Directors approved additional Club Grant requests of both Category One and Category Two, which has negated the requirement to lodge additional Poker Machine Duty as submitted in the annual lodgement.

Notes to the Financial Statements

For the Year Ended 30 June 2021

11 Employee Benefits

	2021	2020
	\$	\$
Annual leave payable	247,585	234,120
Long service leave	194,868	182,404
Total current employee benefits	442,453	416,524

	2021	2020
	\$	\$
Long service leave	93,219	77,260
Total non-current employee benefits	93,219	77,260

12 Financial Risk Management

The main risks Nambucca Heads RSL Club Limited is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk. The Company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, bank loans and overdrafts, and lease liabilities.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	2021	2020
	\$	\$
Financial Assets		
Cash and cash equivalents	1,427,850	626,186
Trade and other receivables	3 27,400	277,243
Total financial assets	1,455,250	903,429
Financial Liabilities		
Trade and other payables	8 617,453	831,033
Lease liabilities	7 859,694	861,735
Borrowings	9 2,016,506	1,950,000
Total financial liabilities	3,493,653	3,642,768

Notes to the Financial Statements

For the Year Ended 30 June 2020

13 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the Company. At 30 June 2021 the number of members was 5,813 (2020: 5,783).

14 Interests of Key Management Personnel

The total remuneration paid to key management personnel of the Company is \$ 556,754 (2020: \$ 518,500).

15 Contingent Liabilities and Contingent Assets

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2021 (30 June 2020: None)

16 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. During the year the following related party transactions occurred:

- The Company transacted with Brian Hyslop for the provision of services to repair and upholster furniture. Brian Hyslop operates as a sole trader and is spouse to Terrie Hyslop, the President of Nambucca Heads RSL Club Limited. The Company expended a total of \$1,895 during the financial year in respect of these works with the amount charged at discount to normal commercial rates. No amounts remained outstanding at balance date.
- The Company transacted with Mickcarbill Pty Ltd t/as C & M Constructions & Housemoving for repairs and maintenance to leasehold improvements. Carlie Thorman, Assistant Manager of Nambucca Heads RSL Club Limited, is a shareholder in Mickcarbill Pty Ltd and is partner of a second shareholder. The Company expended a total of \$24,500 (including GST) during the financial year in respect of these works. No amounts remained outstanding at balance date.

17 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

	2021	2020
	\$	\$
Profit / (loss) for the year	225,580	(358,460)
Non-cash flows in profit:		
- depreciation	757,702	781,315
- loss on disposal of asset	132,324	41,409
- reclassification from financing	(12,012)	12,012
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	249,843	(236,687)
- (increase)/decrease in inventories	(50,599)	33,296
- (increase)/decrease in prepayments	(13,117)	(14,262)
- increase/(decrease) in trade payables and other payables	(213,581)	225,278
- increase/(decrease) in provisions	(14,080)	26,518
- increase/(decrease) in deferred income	59,356	(11,350)
- increase/(decrease) in employee benefits	41,888	93,135
Cashflow from operations	1,163,304	592,204

Notes to the Financial Statements

For the Year Ended 30 June 2021

18 Events after the end of the Reporting Period

The financial report was authorised for issue on 29 September 2021 by the Board of Directors.

On 14 August 2021 the NSW Government issued a directive for a state-wide lockdown to reduce the transmission of COVID-19. This required the Club to cease all on-premises trading, with the exception of sales of takeaway food and beverages. On 11 September 2021, the NSW Government lifted the lockdown in certain regional LGA's including the Nambucca Valley area, allowing the Club to reopen and trade subject to restrictions including capacity limits. The closure of the Club for the four-week lockdown period limited the Club's ability to earn revenue during this time. The Company has resumed trading at the date of this report.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

19 Capital Expenditure Commitments

The Directors disclose the following capital commitments as at reporting date:

- The Company recorded an invoice dated 23 September 2021 from Allied Air Conditioning and Refrigeration Coffs Harbour for the purchase and installation of a Bain Marie and Electrolux Refrigerator totalling \$12,166 (including GST). As at the date of this report works have been completed, invoiced and recorded to the trade payables ledger for scheduled payment.
- The Company accepted a quote dated 15 September 2021 from Gaming Machine Bases (GMB) Australia for the purchase and delivery of 78 gaming machine bases with a total cost \$71,874 (including GST). As at the date of this report a 50% deposit has been made upon acceptance of this quote with the balance becoming due on ordinary terms of trade upon delivery and installation of these goods.
- The Company accepted a quote dated 6 September 2021 from Nambucca River Fabrication for the purchase and delivery of divider screens and battens for the poker machine room totalling \$31,650 (including GST). As at the date of this report these goods have not been delivered and no payments have been made.
- The Company accepted a quote dated 26 July 2021 from Allied Air Conditioning and Refrigeration Coffs Harbour for air conditioning system modifications to the poker machine room totalling \$37,400 (including GST). As at the date of this report no works have commenced and no payments have been made.

The Directors have determined that there are no other material capital commitments as at the date of this report.

20 Statutory Information

The registered office and principal place of business of the company is:

Nambucca Heads RSL Club Limited

3 Nelson street

Nambucca Heads NSW 2448

Notes to the Financial Statements

For the Year Ended 30 June 2021

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3 Nelson street

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Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 31 - 50 are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director: Terrie Hyslop



Director: William Henderson

Dated 29 September 2021



Independent Audit Report to the members of Nambucca Heads RSL Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Nambucca Heads RSL Club Limited, which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - RDR and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Annual Report and comprises of the President's Report, CEO's Report, Sub-Branch Reports and Director's Report. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLV Audit Pty Ltd

Angela Holladay
Director

Nambucca Heads

29 September 2021

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OUR BOARD



TERRIE HYSLOP
PRESIDENT



BILL HENDERSON
DIRECTOR



LOU BARNES
DIRECTOR



JOHN HOPKINS
DIRECTOR



RON DUNBAR
DIRECTOR



PAUL HAYES
DIRECTOR



DENNIS LEIGH
DIRECTOR

We look forward to welcoming you into our Club!

